

Profile number

110656

Waregem - takeover of restaurant business assets - price reduced**Located in**

West Flanders

Personal data**Sector**

Leisure

Type of company

Restaurants

Legal entity:

Limited Company

Type of transaction

Assets / liabilities

Life phase enterprise

Full-grown

Employees in FTE

< 5

Type of buyer:

- MBI candidate
- Strategic acquisition
- Investor

Financial information**Turnover last financial year**

€ 250.000 - € 500.000

Asking price

€ 0 - € 100.000

Earnings before taxes

€ 100.000 - € 250.000

Company history/background

DESCRIPTION AND ACTIVITY This restaurant has become a household name in Waregem since 1989. The chef at the stove and the hostess in the dining room. Here you come to enjoy quality prepared by the owners themselves. The restaurant originated in 1989 as a tearoom-brasserie. The current owners took it over in 1992 with the intention of developing it into a full-fledged restaurant focusing on an affordable and family-friendly atmosphere.

The loyal clientele is diverse: - the city of Waregem in the context of the annual castle concerts - the restaurant is a point of contact for tourism in West Flanders - numerous associations - numerous companies - various funeral homes (for coffee receptions) - and, of course, all loyal and returning customers & families The restaurant has a capacity of approximately 80 covers and is tastefully decorated. On the street side, there is a wooden terrace with approximately 30 seats, licensed for both summer and winter. The kitchen is practical, professional, and fully equipped. This hospitality business is brewery-free!

Unique selling points

LOCATION This restaurant is located in the center of Waregem, a stone's throw from the Market Square. There is ample parking available near the restaurant. The building is leased via a long-term commercial lease agreement at a very reasonable rent.

Other

TRANSACTION As the owners wish to cease their activity in preparation for their retirement, the business assets are being offered for acquisition. These assets consist of the entire goodwill, including all recipes, the complete interior of the restaurant and terrace, and all kitchen equipment. Acquisition price = negotiable. All acquisition terms are open for discussion, and further information is available upon response to this profile.