

## Profile number

110341

## Specialty store for shoes & leather goods

### Located in

East Flanders

## Personal data

### Sector

Retail non-food

### Type of company

Shoe store

### Legal entity:

Limited Company

### Type of transaction

Assets / liabilities

### Life phase enterprise

Full-grown

### Employees in FTE

< 5

### Type of buyer:

- MBI candidate
- Strategic acquisition
- Investor

## Financial information

### Turnover last financial year

€ 500.000 - € 1.000.000

### Asking price

€ 250.000 - € 500.000

### Earnings before taxes

€ 100.000 - € 250.000

## Company history/background

### DESCRIPTION AND ACTIVITY

This spacious store is the specialty shop for trendy and high-quality comfort shoes and (basic) orthopedic shoes. The collection on offer provides a wide selection of contemporary fashion for both men and women. In addition to shoes, leather goods are also offered: small leather goods, book bags, backpacks, suitcases, etc. No children's shoes are currently being sold, nor are shoes being custom-made.

As is customary in the sector, there are no fixed contracts with suppliers.  
No true exclusivity is granted, but for most brands, no new points of sale can be added.  
The store does have exclusivity for SAMSONITE in the wider region.

The business was founded in 1924 and is now in the hands of the third generation.  
In 2007, the store was completely renovated according to a modern and stylish concept, working with various "corners".

Revenue fluctuates constantly around EUR 1,000,000, with an average margin of approximately 40%.

A total of 5 full-time persons are active in this case.

## LOCATION

The company is located in East Flanders, in the Meetjesland, in a very commercial location.  
The entire building is owned by the family (partly through the BV - partly private).  
The retail area amounts to approximately 440 m<sup>2</sup>.  
Behind the building lies the company's warehouse, with an area of approximately 520 m<sup>2</sup>.

Ample parking is provided around the building.

The entire building – which includes a number of apartments and garages in addition to the shop – can be purchased along with the building, if desired.  
If the building is not purchased along with the property, a new commercial lease agreement can be concluded for the shop + the warehouse + the office space.

## Unique selling points

## REASON FOR SALE

There is no family succession  
And so the family wants to start looking for a future for the shop in time.

## Other

## TO BE TAKEN OVER

With regard to the store, the aim is to acquire the business assets, consisting of the complete store and display window fittings, all office furnishings, warehouse equipment, software & hardware + the goodwill + the inventory.

A very feasible acquisition price is proposed.

The sellers are willing to continue working for the acquiring party temporarily after the acquisition to guarantee continuity. The period and modalities in which this can take place are open to discussion.

All acquisition modalities are open for discussion.

Interested?

Then please contact us and we will provide all the detailed information.