

Profile number

109375

Real estate company with two income-generating properties in unique locations in Ghent and Knokke

Located in

Flanders

Personal data

Sector

Construction

Type of company

Other

Legal entity:

Partnership

Type of transaction

Shares

Life phase enterprise

Full-grown

Employees in FTE

0

Type of buyer:

- MBI candidate
- Strategic acquisition
- Investor

Financial information

Turnover last financial year

Confidential

Asking price

€ 2.500.000 - € 5.000.000

Earnings before taxes

Confidential

Company history/background

Property company with properties in Knokke and Ghent, comprising: - an income-generating property located at Lippenslaan 56 in Knokke. This location, close to the city centre and still within walking distance of the beach, is suitable for both year-round and holiday rentals. The building dates from 2009 and comprises a leased commercial space, 4 bright apartments, and a duplex. - Income-generating property located at Hoogpoort 8-12a

in Ghent. This historic building, part of which dates back to the 18th century, consists of 9 residential units, a commercial space, a rear building requiring extensive restoration, and an underground medieval cellar. This property, which requires renovation with the necessary expertise, is situated on one of the busiest streets in Ghent's city centre. The current annual rent amounts to €70,680 and €86,665 respectively, totaling €157,345 in annual rent. The total asking price for the real estate was set at €4,217,000 (incl. the portion of the property in Ghent held privately). The asking price for the acquisition of the shares amounts to €3,818,000 (based on the balance sheet as of 31/12/2024).